

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-20	Jun-21	2020		2021				
			Jun	Jul	Mar	Apr	May	Jun	Jul
			<b>3 Months Treasury Bills</b>						
Issue	54,548	657,792	54,548	214,220	1,681,039	563,812	463,184	657,792	700,257
Discount Allowed	1,001	11,087	1,001	3,273	28,600	9,658	7,820	11,087	11,639
Discharged	400,012	1,681,039	400,012	544,337	983,195	947,765	438,561	1,681,039	821,138
Discount Paid	10,839	28,600	10,839	11,463	16,090	15,582	7,246	28,600	13,999
Outstanding Balance	675,896	1,684,789	675,896	345,779	3,067,365	2,683,412	2,708,036	1,684,789	1,563,908
<b>6 Months Treasury Bills</b>									
Issue	50,720	1,254,286	50,720	121,785	533,997	967,019	646,736	1,254,286	1,451,993
Discount Allowed	1,947	47,375	1,947	4,069	20,540	37,167	24,345	47,375	54,388
Discharged	22,744	73,733	22,744	50,439	307,403	125,030	25,382	73,733	113,529
Discount Paid	1,506	2,640	1,506	3,327	10,990	4,481	911	2,640	4,176
Outstanding Balance	867,569	4,508,950	867,569	938,915	1,865,052	2,707,042	3,328,396	4,508,950	5,847,414
<b>12 Months Treasury Bills</b>									
Issue	133,185	1,444	133,185	148,773	928	-	47,536	1,444	-
Discount Allowed	10,027	110	10,027	10,051	72	-	3,602	110	-
Discharged	443	133,185	443	144,852	247,378	312,327	187,264	133,185	148,773
Discount Paid	57	10,027	57	20,311	27,553	26,406	14,087	10,027	10,051
Outstanding Balance	4,133,139	542,086	4,133,139	4,137,061	1,125,883	813,556	673,827	542,086	393,312

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	-	-
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4	-	-
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3	-	-
December	-	-	2,319.5	2,319.5	-	-	-	-	-	-
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-	-	-
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0	-	-
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-	-	-
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1	-	-
June	-	-	111.0	105.0	-	-	516.3	487.6	-	-
<b>Average</b>										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	149.9	122.9	-	-
per day	4.7	3.9	113.7	111.4	5.74	4.76	5.00	4.10	-	-

### PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	-	-
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	-	-
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	-	-
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7	-	-
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	-	-
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3	-	-
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	-	-
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	-	-
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	-	-
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	-	-
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	-	-
<b>Average</b>										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	12,226.0	11,285.8
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	407.53	376.19

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500		
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250		
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500		
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900		
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500		
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500		
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000		
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800		
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000		
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100		
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300		
<b>Average</b>										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	249,600	-
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	8,320	-

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00		
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00		
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00		
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00		
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00		
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00		
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00		
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00		
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00		
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00		
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION  SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2020</b>												
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
<b>2021</b>												
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*

\* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>10-Dec-20</b>							
	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624
<b>7-Jan-21</b>							
	3-Years	7.00	11,950.00	8,830.00	96.5294	8.4999	8.4070
	5-Years	7.50	21,500.00	20,500.00	92.3416	9.5298	9.4499
	10-Years	8.00	11,500.00	6,000.00	87.6388	9.9900	9.9200
	15-Years	10.50	2,000.00	*	*	*	*
	20-Years	11.00	2,000.00	*	*	*	*
	30-Years	11.00	-	*	*	*	*
<b>4-Feb-21</b>							
	3-Years	7.00	19,950.00	11,265.00	95.5500	8.9934	8.9083
	5-Years	7.50	148,312.50	22,117.50	92.2315	9.5890	9.5317
	10-Years	8.00	87,430.40	27,255.40	87.3487	10.0500	9.9927
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	1,500.00	1,500.00	103.3617	10.5800	10.5400
	30-Years	11.00	*	*	*	*	*
<b>4-Mar-21</b>							
	3-Years	7.00	42,751.00	28,854.00	94.7973	9.4100	9.3343
	5-Years	7.50	52,900.70	35,910.70	91.2614	9.9000	9.8296
	10-Years	8.00	35,000.00	20,150.00	86.0765	10.2890	10.2140
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
<b>16-Apr-21</b>							
	3-Years	7.00	254,536.00	59,437.80	95.2900	9.2700	9.2202
	5-Years	7.50	156,381.60	79,511.90	91.6239	9.8500	9.7784
	10-Years	8.00	77,977.00	47,550.00	86.3934	10.2499	10.2124
	15-Years	10.50	27,000.00	12,000.00	100.1641	10.4774	10.4774
	20-Years	11.00	12,000.00	12,000.00	103.1317	10.6074	10.6074
	30-Years	11.00	*	*	*	*	*
<b>7-May-21</b>							
	3-Years	7.00	261,500.00	85,992.60	96.5196	8.7000	8.6213
	5-Years	7.50	195,050.00	76,434.00	93.9072	9.2000	9.1246
	10-Years	8.00	82,090.00	18,458.10	88.7325	9.8390	9.7764
	15-Years	10.50	15,000.00	15,000.00	100.7142	10.4000	10.3750
	20-Years	11.00	10,000.00	10,000.00	103.5097	10.5600	10.5440
	30-Years	11.00	*	*	*	*	*
<b>10-Jun-21</b>							
	3-Years	7.00	294,050.00	157,090.00	96.6683	8.6900	8.6126
	5-Years	7.50	45,075.00	8,577.70	94.0022	9.2000	9.2000
	10-Years	8.00	37,258.00	315.00	88.8143	9.8390	9.8390
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
<b>08-Jul-21</b>							
	3-Years	7.00	218,850.00	138,746.00	96.7791	8.6900	8.6626
	5-Years	7.50	48,224.00	6,515.50	94.0922	9.1980	9.1980
	10-Years	8.00	35,750.00	*	*	*	*
	15-Years	10.50	7000	4000	100.6906	10.4000	10.4000
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*

\*= Bid Rejected

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Shortselling.

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>4</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)
<b>11-Mar-21</b>	02-Year							25,750.00	26,220.00	99.5333
	03- Year				15,000.00	*	*			
	05- Year	11,500.00	*	*						
<b>25-Mar-21</b>	02-Year							2,950.00	2,205.00	99.5434
	03- Year				3,000.00	*	*			
	05- Year	11,500.00	*	*						
<b>8-Apr-21</b>	02-Year							6,800.00	5,317.00	99.5544
	03- Year				3,750.00	*	*			
	05- Year	12,500.00	*	*						
<b>22-Apr-21</b>	02-Year							13,500.00	12,093.10	99.5671
	03- Year				3,000.00	*	*			
	05- Year	61,765.00	*	*						
<b>6-May-21</b>	02-Year							26,000.00	25,907.00	99.5793
	03- Year				16,500.00	*	*			
	05- Year	54,000.00	31,500.00	98.1794						
<b>20-May-21</b>	02-Year							20,000.00	21,064.00	99.5871
	03- Year				4,500.00	*	*			
	05- Year	31,500.00	20,010.00	98.1854						
<b>3-Jun-21</b>	02-Year							1,098.00	*	*
	03- Year				1,8000.00	5,000.00	99.1332			
	05- Year	17,500.00	3,500.00	98.1923						
<b>4-Jun-21</b> ^	10-Year		28,905.10	100.0000						
<b>17-Jun-21</b>	02-Year							26,000.00	25,001.50	99.6054
	03- Year				32,425.00	30,200.10	99.1477			
	05- Year	22,500.00	15,000.00	98.2001						
<b>2-Jul-21</b>	02-Year							74,000.00	73,002.00	99.6166
	03- Year				48,750.00	45,294.00	99.1609			
	05- Year	5,000.00	3,650.00	98.2095						
<b>15-Jul-21</b>	02-Year							66,500.00	25,235.00	99.6516
	03- Year				92,946.00	79,317.80	99.1766			
	05- Year	10,700.00	5,100.00	98.2184						
<b>29-Jul-21</b>	02-Year							44,750.00	18,375.00	99.6509
	03- Year				71,450.00	52,180.00	99.1854			
	05- Year	31,000.00	26,812.00	98.2289						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

## 6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2020 Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
	End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
	End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
	End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
	End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		( Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	7.01	6.81	6.59	6.72	-	6.82
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.16	7.20	7.20			7.35
	Feb	7.27	7.56	7.28	7.50	-	
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jul-21	157.8722	158.0534	158.6269	186.7865	187.0266	187.7947	1.4168	1.4186	1.4240	217.2716	217.5245	218.3261
5-Jul-21	158.1752	158.3453	158.9125	187.7619	187.9895	188.7592	1.4263	1.4279	1.4333	219.1280	219.3669	220.1652
6-Jul-21	158.3726	158.5460	159.1151	187.6241	187.8551	188.6223	1.4293	1.4309	1.4364	219.4411	219.6848	220.4852
7-Jul-21	158.9201	159.1290	159.7695	187.9548	188.2284	189.0765	1.4350	1.4370	1.4431	219.1191	219.4120	220.3094
8-Jul-21	159.3349	159.5344	160.1487	188.3657	188.6279	189.4447	1.4498	1.4516	1.4575	219.5953	219.8743	220.7336
9-Jul-21	159.1662	159.3790	159.9973	188.4129	188.6911	189.5148	1.4457	1.4477	1.4536	219.4185	219.7159	220.5813
12-Jul-21	159.3609	159.4728	160.1634	189.2012	189.3601	190.2784	1.4477	1.4489	1.4554	220.9459	221.1049	222.0758
13-Jul-21	159.5073	159.5939	160.3395	189.0082	189.1363	190.1136	1.4454	1.4463	1.4533	221.0930	221.2171	222.2639
14-Jul-21	159.1262	159.2801	160.0298	187.6655	187.8723	188.8455	1.4405	1.4420	1.4491	220.5012	220.7182	221.7705
15-Jul-21	159.3001	159.5430	160.1957	188.7309	189.0438	189.9064	1.4515	1.4538	1.4600	220.5670	220.9067	221.8230
16-Jul-21	159.9373	160.1448	160.7820	188.8220	189.0924	189.9346	1.4523	1.4543	1.4603	221.5051	221.7965	222.6912
19-Jul-21	161.4841	161.6732	162.3820	190.2767	190.5248	191.4576	1.4708	1.4726	1.4793	221.6047	221.8679	222.8539
23-Jul-21	162.3247	162.5409	163.1411	191.2104	191.4911	192.2883	1.4694	1.4714	1.4771	222.9043	223.2052	224.0412
26-Jul-21	161.2294	161.4411	162.0701	189.8799	190.1550	190.9930	1.4623	1.4643	1.4703	221.9404	222.2357	223.1144
27-Jul-21	161.3298	161.5384	162.1597	189.9497	190.2211	191.0462	1.4655	1.4675	1.4734	222.3044	222.5960	223.4657
28-Jul-21	161.8991	162.1028	162.7745	191.3890	191.6558	192.5437	1.4729	1.4749	1.4813	224.7402	225.0272	225.9735
29-Jul-21	161.8887	162.0747	162.7028	192.1862	192.4329	193.2688	1.4747	1.4764	1.4824	225.9966	226.2598	227.1502
30-Jul-21	162.4302	162.6222	163.2379	193.2920	193.5455	194.3676	1.4836	1.4854	1.4913	227.0125	227.2836	228.1559

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jul-21	170.5067	170.7337	171.4592	117.8121	117.9521	118.3943	42.0936	42.1403	42.2892	523.8493	524.3715	526.0122
5-Jul-21	171.6125	171.8279	172.5590	119.1217	119.2542	119.6957	42.1739	42.2164	42.3637	525.3080	525.7927	527.3763
6-Jul-21	171.5475	171.7663	172.4933	120.0385	120.1746	120.6197	42.2282	42.2725	42.4194	526.0685	526.5722	528.1918
7-Jul-21	172.1592	172.4168	173.2188	119.3172	119.4791	119.9737	42.3719	42.4256	42.5916	527.8170	528.3957	530.2937
8-Jul-21	173.6242	173.8734	174.6508	118.4336	118.5863	119.0562	42.4814	42.5329	42.6915	529.1067	529.6268	531.4751
9-Jul-21	173.8856	174.1498	174.9350	118.5470	118.7094	119.1827	42.4353	42.4903	42.6489	528.5464	529.1106	530.8912
12-Jul-21	174.2983	174.4523	175.3261	119.0665	119.1544	119.6842	42.4872	42.5148	42.6920	529.8969	530.1535	532.1834
13-Jul-21	174.2202	174.3460	175.2725	119.3753	119.4449	120.0178	42.5285	42.5493	42.7412	530.3660	530.5438	532.7431
14-Jul-21	173.4062	173.6050	174.5294	118.5490	118.6681	119.2398	42.4269	42.4651	42.6564	529.0285	529.4426	531.6321
15-Jul-21	174.6138	174.9109	175.7341	119.0530	119.2386	119.7391	42.4721	42.5337	42.7006	530.0121	530.7390	532.5873
16-Jul-21	173.8260	174.0824	174.8829	118.8814	119.0400	119.5265	42.6420	42.6945	42.8569	531.8842	532.4849	534.3105
19-Jul-21	175.4023	175.6387	176.5259	119.0138	119.1570	119.6931	43.0544	43.1019	43.2834	537.0280	537.5746	539.6290
23-Jul-21	176.4495	176.7152	177.4759	119.6171	119.7798	120.2335	43.2762	43.3309	43.4834	539.4650	540.0971	541.7992
26-Jul-21	175.5069	175.7681	176.5690	118.3747	118.5340	119.0087	42.9865	43.0401	43.2003	535.7716	536.3931	538.1852
27-Jul-21	175.7788	176.0372	176.8260	118.4322	118.5893	119.0586	43.0155	43.0671	43.2253	536.2119	536.8223	538.5828
28-Jul-21	177.1519	177.4062	178.2549	118.9715	119.1250	119.6318	43.1673	43.2176	43.3880	538.4084	539.0042	540.9414
29-Jul-21	178.1640	178.4003	179.2010	119.7895	119.9308	120.4089	43.1646	43.2101	43.3689	538.7321	539.2696	541.0768
30-Jul-21	179.3719	179.6154	180.4051	120.2634	120.4091	120.8801	43.3090	43.3561	43.5104	540.7682	541.3273	543.0754

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020						2021							
	Jul	Aug	Sep	Oct	Nov	Dec*	Jan	Feb	Mar	Apr	May	Jun	Jul	
<b>PIBs</b>														
<b>Purchases</b>	<b>2,701.1</b>	<b>3,789.2</b>	<b>3,390.0</b>	<b>2,824.9</b>	<b>4,321.2</b>	<b>1,582.8</b>	<b>1,922.5</b>	<b>1,563.8</b>	<b>1,483.0</b>	<b>1,400.2</b>	<b>1,280.5</b>	<b>1,578.8</b>	<b>1,355.9</b>	
Non-Banks	Repo	37.7	21.7	7.8	7.7	15.6	9.0	15.7	7.7	4.2	16.3	7.7	16.4	28.1
	outright	335.7	396.7	396.2	613.1	631.4	505.3	522.8	438.4	280.0	306.8	302.7	275.0	281.0
Banks/PDs	Repo	421.4	461.5	421.3	417.1	381.1	442.8	651.9	525.3	589.7	503.3	468.2	643.9	560.0
	outright	686.0	761.7	987.5	1,010.7	873.6	625.7	732.1	592.3	609.1	573.7	501.8	643.5	486.8
SBP	Repo	1,220.3	2,147.6	1,577.2	776.3	2,419.5	...	...	...	-	-	-	-	-
<b>Sales</b>	<b>2,701.1</b>	<b>3,789.2</b>	<b>3,390.0</b>	<b>2,824.9</b>	<b>4,321.2</b>	<b>1,582.8</b>	<b>1,922.5</b>	<b>1,563.8</b>	<b>1,483.0</b>	<b>1,400.2</b>	<b>1,280.5</b>	<b>1,578.8</b>	<b>1,355.9</b>	
Non-Banks	Repo	122.9	110.2	170.9	139.1	157.1	251.7	262.9	227.6	361.9	302.0	317.5	332.1	282.6
	outright	210.2	377.9	375.9	562.9	640.0	512.3	491.5	420.0	272.2	242.9	245.1	309.0	223.4
Banks/PDs	Repo	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1	404.6	305.5	232.0	217.6	158.5	328.2	305.4
	outright	811.5	780.5	1,007.8	1,060.9	865.0	618.6	763.4	610.7	616.9	637.6	559.4	609.5	544.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Treasury Bills</b>														
<b>Purchases</b>	<b>7,427.3</b>	<b>7,512.4</b>	<b>6,479.8</b>	<b>4,590.6</b>	<b>5,204.4</b>	<b>5,061.7</b>	<b>4,132.7</b>	<b>4,287.8</b>	<b>4,542.5</b>	<b>4,314.1</b>	<b>3,339.1</b>	<b>5,716.7</b>	<b>4,627.7</b>	
Non-Banks	Repo	109.9	59.5	68.9	109.1	110.4	111.9	93.2	48.5	38.1	44.3	64.8	37.7	39.4
	outright	829.6	611.3	593.4	698.4	753.6	906.8	996.1	913.0	884.8	941.1	562.1	556.5	1,121.6
Banks/PDs	Repo	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4	1,667.6	1,809.3	1,857.5	1,308.7	3,284.9	2,193.8
	outright	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5	1,014.1	1,658.8	1,810.3	1,471.3	1,403.5	1,837.6	1,272.8
SBP	Repo	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>7,427.3</b>	<b>7,512.4</b>	<b>6,479.8</b>	<b>4,590.6</b>	<b>5,204.4</b>	<b>5,061.7</b>	<b>4,132.7</b>	<b>4,287.8</b>	<b>4,542.5</b>	<b>4,314.1</b>	<b>3,339.1</b>	<b>5,716.7</b>	<b>4,627.7</b>	
Non-Banks	Repo	98.3	52.9	77.8	61.3	53.7	65.6	65.0	115.5	187.8	171.8	193.6	412.5	314.9
	outright	496.6	437.4	607.3	339.3	580.1	1,111.5	544.3	765.5	1,155.6	572.1	443.3	900.7	622.4
Banks/PDs	Repo	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5	1,600.6	1,659.7	1,730.0	1,179.9	2,910.2	1,918.3
	outright	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8	1,806.3	1,539.4	1,840.2	1,522.3	1,493.5	1,772.0
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.